



WENDOVER
CANAL TRUST

Wendover Arm Trust

President: Dr. David Fletcher CBE

Vice President: Roger Leishman

Patron: David Suchet CBE

ANNUAL REPORT AND ACCOUNTS FOR YEAR ENDED 31 MARCH 2022

**PRESENTED TO WENDOVER ARM TRUST ANNUAL GENERAL MEETING
22nd OCTOBER 2022**

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WENDOVER ARM TRUST A Company Limited by Guarantee
Registered in England No. 2353392
Registered Charity No.801190
Registered Office: Island House, Moor Road, Chesham, Bucks. HP5 1WA

Website: www.wendovercanal.org.uk

THE WENDOVER ARM TRUST (Operating as Wendover Canal Trust)

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

Reference and Administrative Information

Charity Name: The Wendover Arm Trust

Charity Registration Number: 801190

Company Registration Number: 2353302 (England and Wales)

Registered Office: Island House
Moor Road
Chesham
Bucks
HP5 1WA

Directors and Charly Trustees

Mr C L Johnson	Chairman
Mr M J Beckley	Honorary Secretary, Deputy Chairman Appointed 27 October 2021
Mr P J A Elwin	Partnerships Director, Deputy Chairman
Mr P Armstrong	Treasurer Appointed 27 October 2021
Mr R L Wheal	Head of Marketing
Mr P C Bird	
Mr J S Chapman	Appointed 27 October 2021
Mr P L Lockett	
Mr W J Mathew	Appointed 27 October 2021
Mr J M Rowe	
Mr N C Williams	
Mr A E Bardwell	Resigned 19 January 2022
Mr B Grinsted	Resigned 27 October 2021
Mr D Pell	Resigned 27 October 2021
Mr C J Sargeant	Resigned 2 March 2022
Mrs C A Williams	Resigned 2 March 2022

IWA nominated representative

Mrs J Brice

Independent Examiner

Johnsons Chartered Accountants
Morton House
9 Beacon Court
Pitstone Business Park
Pitstone
LU7 9GY

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Virgin Money
7 Gold Street
Northampton
NN1 1EN

THE WENDOVER ARM TRUST

BYE LAWS FOR THE YEAR ENDED 31 MARCH 2022

In accordance with Article 64, notice is hereby given that the classes of membership and membership subscription rates were altered with effect from 1st April 2022 and the current position is set out below:-

The Trust's revised bye-laws are as follows:

1. Classes of Membership.

There shall be four classes of membership as follows:

- a. Individual membership.
- b. Family membership (to include two adult members resident at the same address)
Family members shall only receive a single copy of any notice, or other communication, from the Trust
- c. Honorary Membership. (To be awarded by Council at its discretion)
- d. Corporate members.
Corporate Members shall receive four copies of the Trust Newsletter and one copy of any other communication from the trust.

2. Membership Subscriptions.

Individual: £15 per annum, or £14 by direct debit.
Family: £22.50 per annum, or £21 by direct debit.
Honorary: None.
Corporate: £37.50 per annum

Subscriptions for the renewal of membership shall become due on the first day of the month following the month of being admitted as a member of the Trust, in the next and subsequent years.

Block Membership: 5 years for the price of 4 years

Life membership :(one off payment) Single £225. Joint £375

A number of members have converted to block or life membership.

As at September 2022 the Trust had 397 individual and family members, 14 Corporate members and 15 Honorary members

3. Voting Rights at General Meetings.

Individual	One vote.
Family	Two votes (adults only).
Honorary	None.
Corporate	One vote.

THE WENDOVER ARM TRUST

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2022

The Council present their annual report and financial statements for the year ended 31 March 2022

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 28th February 1989 and registered as a charity on 20th March 1989. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount per member not exceeding £1.

Recruitment and Appointment of Directors

The Directors of the company are also charity trustees for the purpose of charity law. Under the requirements of the Memorandum and Articles of Association (articles 36 and 37), one third of the Directors for the time being shall retire from office each year and shall be eligible for re-election at the next Annual General Meeting. The Directors to retire shall be those who have been longest in office since their last election. The Directors are regularly informed of training and development opportunities which arise that could be of benefit to the Trust. The Inland Waterways Association is the Trust's only nominating body and Mrs Jenny Brice has been nominated.

Robert Wheal retires by rotation and offers himself for re-election. Chris Sargeant, having resigned on 2 March 2022, was again co-opted to the council during the year and in accordance with article 31 of the Articles offers himself for re-election.

We are saddened to report the death on 22 May 2022 of Barry Martin, one of our Vice-Presidents. Barry was a staunch supporter of Wendover Arm Trust, and both he and his wife Beryl were in at the very birth of the Trust.

Directors Induction and Training

Most Directors, having been a member of the Trust before their appointment, are already familiar with the practical work of the Trust. The Directors try to ensure that the directors appointed have the necessary skills to further the Trusts objectives. All Directors are made aware of training opportunities as they arise during the year.

Objectives and Activities

The Trusts' objectives and principal activities are:

To promote the restoration to good navigable order of the Wendover Arm of the Grand Union Canal linking the town of Wendover in Buckinghamshire to the Grand Union Canal at Bulbourne in Hertfordshire (hereinafter called 'The Waterway' which shall include all associated buildings, works and structures) and to maintain and improve The Waterway for the use and benefit of the public.

To promote the fullest use of The Waterway by all forms of waterborne traffic and for all forms of local amenity, tourist and recreational and water-related activities for the benefit of the public.

To promote and educate the public in the history, use, and associated wildlife of canals and inland waterways generally and of 'The Waterway' in particular.

To restore, reconstruct, preserve and maintain canals and inland waterways and works and buildings auxiliary thereto generally provided that such objects shall be carried out in a manner beneficial to the public and recognised by the law of England as charitable. The Trust co-operates with the Inland Waterways Association and the Canal and River Trust in pursuit of its charitable objects. The main objective and activity for the year continued to be the promotion and the restoration of The Wendover Arm.

THE WENDOVER ARM TRUST

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2022

Policies

The policies that have been adopted in order to further the above objects are:-

To give illustrated lectures to any interested organisation and public body.

To raise funds and publicise 'The Waterway' by attending and/or organising other canal related events.

To organise work parties of supporters and members of the Trust to actively and fully restore the structure and incidental features of 'The Waterway' and to keep the track of 'The Waterway' tidy and accessible until full restoration is complete. The accumulated reserves of £514,297 are required for the long term financing of restoration for the Wendover Arm. (Refer to section headed 'The Future')

Public Benefit Statement

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set.

No untoward incidents have occurred during the reporting period that required notification to the Charity Commission, Companies House, the Health and Safety Executive or any other competent body.

Review of Activities

The principle activity of the Trust is the promotion of restoration, and actual restoration, of the Wendover Arm of the Grand Union Canal.

This was a year of great progress on our canal restoration – which has caused our funds to be depleted. But it was also a year of change for almost all the senior roles, the deaths of some Trust stalwarts, and a number of challenges which we are still resolving now.

Chris Sargeant stepped down as Chairman near the end of the financial year – though I am happy to report that after a break away from Trust Council, Chris will be offering himself to re-join Council at the AGM, as our Archivist. Having only become Deputy Chairman earlier in the year, I was the only candidate as Chairman, and I hope I am living up to Chris's standards.

John Rowe, our Honorary Secretary for many years, stepped down at the last AGM (though he remains on the Council), and Mike Beckley has replaced him. Mike Beckley and Peter Elwin (our Partnerships Director) are now my Deputy Chairmen.

Clive Wilson stepped down as Treasurer early in the financial year, and then very sadly died not long afterwards. Paul Armstrong has replaced him. Barry Martin (who helped form our Trust, and an early leading light) and David Page (who edited the newsletter and produced our Publications) also died, and their obituaries are in the newsletters.

After a very successful year of restoration in 2021, our Operations Director Tony Bardwell resigned in January. At the end of this financial year, he had been replaced by Chris Bent, however he has also since resigned. After this financial year, we were lucky to be able to appoint Mikk Bradley, in a role he has asked to be named Site Manager. Mikk works part-time for IWA's Restoration Hub and then volunteers for us.

In the summer of 2021 we started promoting our new operating name, Wendover Canal Trust. We think that this was immediately successful in helping people find us on the Internet.

Also in the summer of 2021 we received funds from a number of sources, to pay CRT to improve the towpath starting from Wendover. But we couldn't tell you about it, and still can't officially, because it then took seven months to get contracts signed, and the press releases have still not been issued! However we are hopeful that the work will start in January 2023 and be completed by March. Restoration in 2021-2 made great progress, thanks to the untiring support of volunteers on the ground, supported by our trustees and members. For many years we have scratched our heads about how we

would get rid of the Tip blocking the canal at Little Tring, and how we would pay for it. This was the year when we finally started seeing large quantities of the ash infill taken away to FCC's landfill site. After this financial year, we received grants from Dacorum Borough Council and Tring Town Council, which have allowed much more to be taken away.

We were about to start capping the pipeline under the bed of the canal, from Bridge 4 back towards the car park. Then we realised that if we made the cap a little wider, we would be able to drive on it. This cost a little more in ready-mix concrete, but was much quicker to lay (which saves money in the long run), and it has already kept our plant and volunteers out of the usual winter mud.

Another innovation was Tony's Bentomatic, an excavator attachment which allowed us to quickly and safely lay an entire 40 metre roll of Bentomat in one quick application.

At the end of November, we celebrated the start of our re-watering between the two wooden foot-bridges, 4a and 4. But it was quickly obvious that this section was leaking, which was completely unexpected because all of our previous re-watered sections had had no detectable leakage. We used fluorescent biodegradable dye, but were unable to trace the leak.

We began to think that one cause of the leakage might be the way that we had laid the Bentomat, and so in January 2022 with deep regret we stopped any further lining. Coming just after the introduction of the Bentomatic, this was even more frustrating. It took many further months until (long after the year being reported) we discovered that the sluice gate below the paddle at Whitehouses was leaking. This had been installed by CRT's contractor, and so CRT will be addressing this. We are hopeful that this discovery will explain a high proportion of the leakage, but until there has been significant rainfall, we won't be able to complete our tests to find out.

The funds we have had in the bank are there to be spent on the restoration, and in many ways it's a sign of success that those funds are being spent. But I've had to make it one of my two priorities, to focus on fundraising, because otherwise we will run out of funds in early 2024. Last winter, we attempted a £250,000 Lottery bid to complete the current relining. But it was unsuccessful, due to insufficient community engagement and our plans not being detailed enough. We are planning an event on November 1st to bring the local community together, and Mikk and I will be producing a better plan. We plan to re-apply early next year.

My other priority is to try harder to ensure that no-one allows their dedication and enthusiasm to over-commit themselves. This may sometimes cause dates to slip, but we must operate in a sustainable manner, people as well as funds. We often get suggestions "why aren't we doing X" and the answer is always that we don't have the funds, and that we don't have enough people to engage the community, to raise the funds and make it happen. We hope that in this current financial year and next, we shall be turning the corner on these.

Clive Johnson, WCT Chairman, October 2022.

Financial Review

Results for this year reflect a further increase in the costs of restoration work, from £139,544 to £220,884, a 58% increase. These costs however include £51,720 for the first phase of the ash disposal work, which will continue into 2022/23. Against that we received grants of £25,000 from Tring and Hertfordshire Councils, and will receive further funding from Dacorum in 2022/23 towards the ash disposal costs. Donations from the public and from members also showed a significant increase in the year, from £8,875 to £31,321, with some significant one-off donations.

The net surplus of expenditure over income nevertheless rose from £125,610 to £158,210 and as a result, available cash at bank and from investments has fallen from £506,495 to £389,697. The Directors consider that this is however sufficient to enable the Trust to continue its work and fulfil its charitable purpose in restoring the canal for the benefit of the public throughout the current year and the following year to 31st March 2024. After that the Trust will need to raise further substantial funding from grants and donations in order to complete the planned restoration work leading to the rewatering of the canal at a later date.

The Trust carries forward funds totalling £355,767, all of which are unrestricted general funds.

During the current year the Trust will benefit from an increase in membership subscriptions, agreed at the end of last year, as well as the Dacorum grant of £135,000, while expenditure should continue at approximately the same level as 2021/22, resulting in a lower net deficit.

Principal Funding Sources

The principal funding sources for the Trust continue to be membership subscriptions, donations (including gift aid), legacies and the Trusts' own fund-raising activities. In addition grants are received from local authorities and other sources as noted above, and it is anticipated that a further bid for funding from the National Lottery Heritage Fund will be made before the end of the current year.

Reserves Policy

The Directors have examined the Trusts' requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the undesignated and unrestricted funds not committed or invested in tangible fixed assets held by the Trust should be kept to a minimum of £30,000. The reserves are needed to meet the day-to-day activities plus any unexpected expense and the Directors are confident that at this level they would be able to continue with current activities of the Trust for at least the next two years. Reserves not allocated to funds stand at £355,767 which is currently over the reserves target due to the previous legacy income.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and was approved by the council on 21st September 2022.



**Michael J Beckley. MA, FCCA
Honorary Secretary**

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE WENDOVER ARM TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2022 which are set out on pages 9 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Edmund Cartwright FCCA MAAT

Johnsons Chartered Accountants
Morton House
9 Beacon Court
Pitstone Business Park
Pitstone
LU7 9GY

Date: 31.10.2022

THE WENDOVER ARM TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Notes	General Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
		£	£	£	£
Income from					
Donations and Legacies	2	43,250	-	43,250	17,462
Grants	2A	25,000	-	25,000	-
Charitable Activities			-		
Other trading activities	3	9,032	-	9,032	3,760
Investments		1,923	-	1,923	4,305
Total Income		79,206	-	79,206	25,527
Expenditure on					
Raising funds (incl management)	4	16,531	-	16,531	11,593
Charitable activities (restoration)	4,5	220,884	-	220,884	139,544
Total Expenditure	4	237,416	-	237,416	151,137
Net Income (Expenditure)		(158,210)	-	(158,210)	(125,610)
Transfers between funds		-	-	-	-
Net movement of funds		(158,210)	-	(158,210)	(125,610)
Reconciliation of funds					
Total funds brought forward		513,977	-	513,977	639,587
Total funds carried forward		355,767	-	355,767	513,977

THE WENDOVER ARM TRUST
(COMPANY No 02353392 CHARITY No 801190)

BALANCE SHEET
AS AT THE YEAR ENDED 31 MARCH 2022

	Notes	2022	2022	2021	2021
		£	£	£	£
Fixed Assets					
Tangible assets	6		4,572		6,170
Current Assets					
Stock		2,322		2,187	
Debtors	7	3,533		-	
Cash at bank		389,697		506,495	
Cash in hand		66		25	
			<u>395,619</u>	<u>508,707</u>	
Liabilities					
Creditors, amounts falling due within one year	8	(44,424)		(900)	
Net Current Assets			<u>351,195</u>	<u>507,807</u>	
Net Assets			<u>355,767</u>	<u>513,977</u>	
The funds of the charity					
Unrestricted funds - General	10		355,767		513,977
- Designated	10		-		-
Total unrestricted funds			<u>355,767</u>		<u>513,977</u>
Restricted funds	10		-		-
Total charity funds			<u>355,767</u>		<u>513,977</u>

THE WENDOVER ARM TRUST
(COMPANY No 02353392, CHARITY No 801190)

BALANCE SHEET (continued)
AS AT THE YEAR ENDED 31 MARCH 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006, and

(b) preparing the financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Council of Management on 21st September 2022 and signed on its behalf by:



C L Johnson (Chairman)



M J Beckley (Secretary)

The notes on the following pages form part of these accounts

THE WENDOVER ARM TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

NOTE 1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees have considered the 12 month period from the date of approval of the financial statements and are comfortable of future funds and cash flows. For this reason the going concern principle has continued to be applied.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

(b) Fund accounting

i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

ii) Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

iii) Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

Income is recognised in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

i) Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

ii) Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

iii) Investment income is included when receivable.

iv) Incoming resources from charitable trading activity are accounted for when earned.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

i) Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

ii) Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

iii) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees and linked to the strategic management of the charity.

iv) All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an estimated usage basis as set out in note 4.

(e) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the costs of each asset over its expected useful life, which is for all items is 5 years.

(f) Stocks

Stock is valued at the lower of cost and net realisable value.

(g) Donations in kind

Donations in kind' with a value of under £1,000 per transaction are not considered for accounting purposes.

THE WENDOVER ARM TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

NOTE 2 DONATIONS AND LEGACIES

	General 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Donations and Legacies	31,321	-	31,321	8,875
Subscriptions	6,902	-	6,902	6,998
Easyfundraising	169	-	169	288
Gift Aid	4,859	-	4,859	1,302
	<u>43,250</u>	<u>-</u>	<u>43,250</u>	<u>17,462</u>

Note: Member subscriptions re-allocated to this section as required by Charities Statement of Recommended Practice (FRS102)

NOTE 2A - GRANTS

	General 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Tring Town Council	20,000	-	20,000	-
Hertfordshire County Council	5,000	-	5,000	-
	<u>25,000</u>	<u>-</u>	<u>25,000</u>	<u>-</u>

NOTE 3 OTHER TRADING ACTIVITY

	General 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Donations and raffles - Club 100	3,259	-	3,259	3,085
	<u>3,259</u>	<u>-</u>	<u>3,259</u>	<u>3,085</u>
Sale of goods plaques and benches	5,092	-	5,092	285
Fundraising Events	-	-	-	-
Newsletter advertising	680	-	680	390
	<u>9,032</u>	<u>-</u>	<u>9,032</u>	<u>3,760</u>

THE WENDOVER ARM TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

NOTE 4 TOTAL RESOURCES EXPENDED

	Basis of allocation	Costs of income	Fundraising costs	Restoration works	Council costs inc governanc e	Total 2022	Total 2021
		£	£	£	£	£	£
Costs directly allocated to activities							
Restoration work (note 5)	direct	-	-	74,168	-	74,168	27,289
Donations to CRT	direct	-	-	146,718	-	146,718	112,204
Maintenance and enhancement	direct	-	-	-	-	-	51
		-	-	220,884	-	220,884	139,544
Club 100 prizes and costs	direct	-	1,526	-	-	1,526	1,474
Sale of goods (less SVA)*	direct	-	1,115	-	-	1,115	135
Bridge plaques	direct	-	317	-	-	317	72
Bench seats	direct	-	2,640	-	-	2,640	490
Fundraising including events	direct	-	162	-	-	162	58
Newsletter	direct	-	1,660	-	-	1,660	1,995
*stock value adjustment							
Costs apportioned to activities							
Publicity	usage	726	-	-	-	726	-
Website	usage	3,229	-	-	-	3,229	3,547
Insurance	usage	1,725	-	-	-	1,725	659
Membership	usage	-	-	-	-	-	64
Bank and transaction fees	usage	-	-	-	395	395	91
Independent examiner fees	usage	-	-	-	1,100	1,100	1,150
Council general expenses	usage	-	-	-	338	338	508
Net Depreciation	usage	-	-	-	1,598	1,598	1,350
		5,680	7,420	220,884	3,431	237,416	151,137

NOTE 5 WENDOVER ARM RESTORATION RESOURCES EXPENDED

	2022 £	2021 £
Tools and equipment	1,872	6,060
Plant Hire (incl fuel)	1,949	873
Materials	4,502	7,520
Consumables	11,171	2,531
Administration & Misc	2,894	8,454
Vehicle	59	1,851
Removal of subsoil	51,720	-
	<u>74,166</u>	<u>27,289</u>

THE WENDOVER ARM TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

NOTE 6 TANGIBLE FIXED ASSETS

	Equipment £	Vehicles £	Total £
Cost at 06 April 2021	5,250	4,340	9,590
Additions	-	-	-
Disposals	-	-	-
Cost at 31 March 2022	<u>5,250</u>	<u>4,340</u>	<u>9,590</u>
Total depreciation at 06 April 2021	1,329	2,091	3,420
Depreciation charge for year	1,050	548	1,598
De[re]preciation on disposals	-	-	-
Total depreciation at 31 March 2022	<u>2,379</u>	<u>2,639</u>	<u>5,018</u>
Net Book Value as at 31 March 2022	<u>2,871</u>	<u>1,701</u>	<u>4,572</u>
Net Book Value at 05 April 2021	<u>3,921</u>	<u>2,249</u>	<u>6,170</u>

NOTE 7 DEBTORS

	Total 2022 £	Total 2021 £
Legacies	-	-
Other	-	-
Accrued income	3,463	-
Accounts receivable	70	-
	<u>3,533</u>	<u>-</u>

NOTE 8 CREDITORS FALLING DUE WITHIN ONE YEAR

	Total 2022 £	Total 2021 £
Trade creditors	-	-
Accruals	3,616	900
Provision for donation	40,807	-
	<u>44,424</u>	<u>900</u>

THE WENDOVER ARM TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

NOTE 9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General funds £	Designated funds £	Restricted funds £	Total funds £
Tangible Fixed Assets	4,572	-	-	4,572
Current Assets	395,619	-	-	395,619
Current liabilities	(44,424)	-	-	(44,424)
Net Assets at of 31 March 2022	355,767	-	-	355,767

NOTE 10 MOVEMENT IN FUNDS

	As at 06.04.21	Incoming resources	Outgoing resources	Transfers	As at 31.03.2022
Restricted Funds	-	-	-	-	-
Unrestricted funds					
Designated	-	-	-	-	-
General	513,977	79,206	(237,416)	-	355,767
Total unrestricted funds	513,977	79,206	(237,416)	-	355,767
Total all funds	513,977	79,206	(237,416)	-	355,767

comparatives for movement in funds

	As at 06.04.20	Incoming resources	Outgoing resources	Transfers	As at 05.04.2021
Restricted Funds	-	-	-	-	-
Unrestricted funds					
Designated	240,200	-	-	(240,200)	-
General	399,387	25,527	(151,457)	240,200	513,977
Total unrestricted funds	639,587	25,527	(151,457)	-	513,977
Total all funds	639,587	25,527	(151,457)	-	513,977

THE WENDOVER ARM TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

NOTE 11 SHARE CAPITAL

The company has no share capital and the liability of each member is limited to £1 by guarantee.

NOTE 12 RELATED PARTY TRANSACTIONS

There were no related party transactions (2021 none)

NOTE 13 DIRECTORS AND EMPLOYEES

No remuneration was paid to any member of the committee of management.

The Trust has no employees.

The Trust has not met, nor have any trustees claimed, travelling expenses (other than for rail, and other expenses incurred whilst on the charity's business).

Claims have been met for goods and services bought on behalf of the Trust.

