

# Wendover Arm Trust

**President:** Dr. David Fletcher CBE  
**Vice Presidents:** Barry Martin  
Roger Leishman  
**Patron:** David Suchet CBE

## **ANNUAL REPORT AND ACCOUNTS FOR YEAR ENDED 05 APRIL 2020**

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WENDOVER ARM TRUST A Company Limited by Guarantee  
Registered in England No. 02353392  
Registered Charity No.801190  
Registered Office: Island House, Moor Road, Chesham, Bucks. HP5 1WA

Website: [www.wendoverarmtrust.co.uk](http://www.wendoverarmtrust.co.uk)

# THE WENDOVER ARM TRUST

## COMPANY INFORMATION FOR THE YEAR ENDED 05 APRIL 2020

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### Reference and Administrative Information

Charity Name: The Wendover Arm Trust

Charity Registration Number: 801190

Company Registration Number: 02353392 (England and Wales)

Registered Office: Island House  
Moor Road  
Chesham  
Bucks  
HP5 1WA

### Directors and Charity Trustees

Mr C J Sargeant	Chairman
Mrs M Birch	Vice Chairman Retired October 2019
Ms L Richardson	Vice Chairman Appointed November 2019
Mr J M Rowe	Company Secretary
Mr C A Wilson	Treasurer
Mr R W Leishman	Retired April 2019
Mrs K Deaney	Retired April 2020
Mr N Williams	
Mr R L Wheal	
Mr T Bardwell	
Mr C Johnson	
Mr P Lockett	Appointed October 2019
Mrs C Williams	Appointed October 2019
Mr B Grinsted	Appointed October 2019
Mr P Bird	Co-opted February 2020
Mr P Elwin	Co-opted April 2020
Mr D Pell	Co-opted August 2020

### IWA nominated representative

Mrs J Brice

### Independent Examiner

Ashbys Chartered Accountants  
Morton House  
9 Beacon Court  
Pitstone Business Park  
Pitstone  
LU7 9GY

### Bankers

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Yorkshire Bank  
7 Gold Street  
Northampton  
NN1 1EN

# THE WENDOVER ARM TRUST

## BYE LAWS

**FOR THE YEAR ENDED 05 APRIL 2020**

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In accordance with Article 64, notice is hereby given that the classes of membership and membership subscription rates were altered by the 2012 Annual General Meeting and the current position is set out below:-

The Trust's revised bye-laws are as follows:

### **1. Classes of Membership.**

There shall be four classes of membership as follows:

- a. Individual membership.
- b. Family membership (to include two adult members resident at the same address)  
Family members shall only receive a single copy of any notice, or other communication, from the Trust.
- c. Honorary Membership. (To be awarded by Council at its discretion)
- d. Corporate members.  
Corporate Members shall receive four copies of the Trust Newsletter and one copy of any other communication from the trust.

### **2. Membership Subscriptions.**

Individual: £10 per annum.  
Family: £15 per annum.  
Honorary: None.  
Corporate: £25 per annum

Subscriptions for the renewal of membership shall become due on the first day of the month following the month of being admitted as a member of the Trust, in the next and subsequent years.

Block Membership: 5 years for the price of 4years

Life membership :( one off payment) Single £150. Joint £250

A number of members have converted to block or life membership.

### **3. Voting Rights at General Meetings.**

Individual One vote.  
Family Two votes (adults only).  
Honorary None.  
Corporate One vote.

# THE WENDOVER ARM TRUST

## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 05 APRIL 2020

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The Council present their annual report and financial statements for the year ended 05 April 2020

### **Structure, Governance and Management**

#### Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 28<sup>th</sup> February 1989 and registered as a charity on 20<sup>th</sup> March 1989. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount per member not exceeding £1.

#### Recruitment and Appointment of Directors

The Directors of the company are also charity trustees for the purpose of charity law.

Under the requirements of the Memorandum and Articles of Association, one third of the Directors for the time being shall retire from office each year and shall be eligible for re-election at the next Annual General Meeting. The Directors to retire shall be those who have been longest in office since their last election. The Directors are regularly informed of training and development opportunities which arise that could be of benefit to the Trust. The Inland Waterways Association is the trust's only nominating body and Mrs Jenny Brice has been nominated.

Nigel Williams, Tony Bardwell, Clive Johnson and Clive Wilson retire by rotation and being eligible, offer themselves for re-election. Peter Bird, Peter Elwin and Doug Pell were co-opted to the council during the year and in accordance with article 31 of the articles offer themselves for re-election. Peter Bird is our new membership secretary following Katherine Deaney's stalwart 10 years in the post for which a heartfelt thank you must be made.

#### Directors Induction and Training

Most Directors, having been a member of the Trust before their appointment, are already familiar with the practical work of the Trust. The Directors try to ensure that the directors appointed have the necessary skills to further the Trusts objectives. All Directors are made aware of training opportunities as they arise during the year.

### **Objectives and Activities**

The Trusts' objectives and principal activities are:

- To promote the restoration to good navigable order of the Wendover Arm of the Grand Union Canal linking the town of Wendover in Buckinghamshire to the Grand Union Canal at Bulbourne in Hertfordshire (hereinafter called 'The Waterway' which shall include all associated buildings, works and structures) and to maintain and improve The Waterway for the use and benefit of the public.
- To promote the fullest use of The Waterway by all forms of waterborne traffic and for all forms of local amenity, tourist and recreational and water-related activities for the benefit of the public.
- To promote and educate the public in the history, use, and associated wildlife of canals and inland waterways generally and of 'The Waterway' in particular.
- To restore, reconstruct, preserve and maintain canals and inland waterways and works and buildings auxiliary thereto generally provided that such objects shall be carried out in a manner beneficial to the public and recognised by the law of England as charitable. The Trust co-operates with the Inland Waterways Association and the Canal and River Trust in pursuit of its charitable objects. The main objective and activity for the year continued to be the promotion and the restoration of The Wendover Arm.

# THE WENDOVER ARM TRUST

## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 05 APRIL 2020

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### Policies

The policies that have been adopted in order to further the above objects are:-

- To give illustrated lectures to any interested organisation and public body.
- To raise funds and publicise 'The Waterway' by attending and/or organising other canal related events.
- To organise work parties of supporters and members of the Trust to actively and fully restore the structure and incidental features of 'The Waterway' and to keep the track of 'The Waterway' tidy and accessible until full restoration is complete. The accumulated reserves of £639,587 are required for the long term financing of restoration for the Wendover Arm. (Refer to section headed 'The Future')

### Public Benefit Statement

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set.

No untoward incidents have occurred during the reporting period that required notification to the Charity Commission, Companies House, the Health and Safety Executive or any other competent body.

### Review of Activities

The principle activity of the Trust is the promotion of restoration, and actual restoration, of the Wendover Arm of the Grand Union Canal.

At the beginning of the year in April Roger Leishman decided at 87 it was time to retire as restoration director and trustee after 24 years in post. He oversaw the restoration of the canal from the stop lock at Little Tring, under the new bridge and round the corner to a new winding hole. This made it possible to boat to the end of the connected part of the arm and turn round any boat. After this he oversaw the start of the restoration of the dry section from Drayton Beauchamp towards Little Tring. Following a unanimous vote in council Roger was given the title of Honorary Vice President at the AGM in recognition of his long service. Also at the AGM Dave Chapman Chairman of IWA Chiltern branch presented Roger with the Christopher Power prize in recognition of his outstanding contribution to the restoration, as part of the award the Trust also received a cash donation.

The lining of the dry section was continued in March and April from Whitehouses towards Bridge 4. This continued in May with another 22 metres completed.

The May working party was extended to two weeks and this gave time for the landscaping of the spoil tip at Whitehouse to the design agreed with Hertfordshire County Council and the local farmer at a meeting. The work involved making the area of land useable for grazing sheep or cattle and involved smoothing the land and removing the scrub. Later in August 680 tonnes of good topsoil was imported in 36 truckloads, evenly spread and sown with a special grass seed suitable for sheep, so extending the farmers field over the tip.

During June and July, the base area of the mooring wall adjacent to bridge 4 was cleared and levelled and 2000 concrete blocks laid to form the canal bed. The area at the top of the mooring wall was also levelled to start of the formation of the Whitehouses grass picnic area. Then in September the Whitehouses area was cleared of everything except the temporary shelter and the whole area was levelled and raked ready for a fast growing grass seed to be sown. After this when it was decided the area was finished as far as machine work was concerned, preparation was made for building up the bank and removing the machinery access ramp.

In October, November Lining was almost completed to Bridge 4 and included the construction of several reinforced policemen along the front of the mooring wall block work, this is to brace the block work against the towpath and ensure the mooring block work does not move away from the towpath wall. In December the lining to Bridge 4 was finally completed on a cold wet and rainy day. Work then turned to excavating through the bridge abutments. This had to be done carefully in case the excavator damaged the bridge, so quite a bit had to be done by hand

# THE WENDOVER ARM TRUST

## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 05 APRIL 2020

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### Review of Activities continued

During January and February, the floor of the canal through bridge 4 was worked on. Concrete blocking was laid through the bridge and concreted in place and the sloping blocks laid. Finally, the reinforcing mesh was installed, and the concrete floor of the canal was laid through the bridge.

Work continued in February on preparing the area for the concrete slab which will be the foundation for the new stop plank channels and the rebuilt section of the old swing bridge. This involved assembling a complicated double layer of reinforcing mesh. Then in March the concrete slab was laid and consisted 12 cubic metres of concrete delivered in three ready mix Lorries. Transporting the concrete to the site in wheeled dumpers and laying it in position turned out to be extremely tiring work. Finally, the bridge concrete slab and then new slab were joined with an expansion strip to allow each slab to move and a start was made on the offside block wall.

The Tidy Friday group has continued with their vegetation control, stopping the finished section of the relining becoming overgrown and generally keeping the canal tidy. They also had to spend time clearing up debris from storm Ciara. After Whitehouses was cleared and levelled the group finished the tidying including the path from bridge 4 to Whitehouses. Then during the autumn they planted a great many trees received from the woodland Trust and also many snowdrop and daffodil bulbs.

Near the end of October a Waterways Recovery Group family camp was organised. Thirteen children and guardians arrived on Friday evening at Green Park with the purpose of beautifying the new parkland alongside Whitehouses. They did various tasks including planting 2000 snowdrop bulbs, assembling bird/bug houses and general tidying of the area on the Saturday and Sunday.

One Restoration Open Day was held at Drayton Beauchamp on July 7<sup>th</sup>, thanks to the church. Members of the public were again taken along the canal to view the restoration work. The open day was highly successful with attendances well up on recent years and new faces appearing. Improved advertising on social media undoubtedly helped. The Tea Ladies as usual doing a great trade in tea and cakes. The Trust also attended several events with our trailer making it easier to transport and set up the Society stand.

Requests continue to come in for the Trust to give talks on the Wendover Arm and the Work of the Trust. Our speaker Clive Johnson has given a number of talks to a wide range of organisations raising a wider interest in the local community and considerable donations. Other sources of income included sponsorship via bridge plaques, donations, gifts and bequests from Trust members and from members of the public

Three newsletters have been published in the year and each has contained between 8 and 12 colour pages. We continue to seek and encourage advertisers, but the churn rate is high and the contribution of advertising revenue to the costs of the newsletter is not significant. We continue to investigate new possibilities for leaflets and booklets that will help improve WAT's public image.

Regular management meetings are held by the Trust Council and Trust Restoration Committee, and Members of the Trust have had several meetings with Canal and River Trust to discuss various issues and plans.

The Trust incurred net deficit in the year of £26,948 With income of £51,938 and expenditure of £78,886.

### Chairman's Report and The Future

After outstanding progress with restoration during most of the year the corona virus situation and lockdown brought all work to a halt by the end of March 2020.

The period of forced inactivity has given us the opportunity to review ways of working and to ensure all necessary documentation is written up or updated in line with current legislation and H&S requirements.

# THE WENDOVER ARM TRUST

## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 05 APRIL 2020

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### Chairman's Report and The Future continued

Completion of the restoration will require major funding and in order to better prepare ourselves for this challenge we have restructured the way Council operates and set up working groups to embrace Restoration, Marketing, Finance and Partnerships to improve efficiency and reduce duplication especially in finance areas.

**Restoration** already has an established structured approach with clear responsibilities in the team.

**Marketing** embraces publicity, website and social media, events, newsletter and sales – the objective being to have a corporate look and feel across all areas.

**Finance** includes purchasing restoration materials, membership/100 club subscriptions, donations and sales. We aim to simplify procedures and set up one system to enable all these requirements without duplication.

**Partnerships** is an essential new area for the trust – the aim being to establish relationships with local councils at all levels and raise our profile to build support for future funding bids.

We are grateful to all who are helping with these initiatives.

### Financial Review

There is a change this year which is reflected in the restoration figures. Previously contributions to CRT (for plant hire and materials) were charged to restoration but they are now classified as donations. This means also that monies 'owing' for goods received but not yet paid for cannot be shown in note 9 as a creditor. Restoration figures therefore appear largely different to the previous year.

The figures on the following pages represent another year of steady, relentless progress and the Trust carries forward funds totalling £639,587 of which £240,200 are designated funds and £399,387 are general funds.

### Principal Funding Sources

The principal funding sources for the Trust continue to be membership subscriptions, donations (including gift aid), legacies and the Trusts' own fund raising activities.

### Reserves Policy

The Directors have examined the Trusts' requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the undesignated and unrestricted funds not committed or invested in tangible fixed assets held by the Trust should be kept to a minimum of £30,000. The reserves are needed to meet the day-to-day activities plus any un-expected expense and the Directors are confident that at this level they would be able to continue with current activities of the Trust in the event of a significant drop in income. Reserves not allocated to funds stand at £399,387 which is currently over the reserves target due to the previous legacy income.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and was approved by the council on 25 November 2020.



John M Rowe Secretary

# INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE WENDOVER ARM TRUST

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## Independent Examiner's Report to the Trustees of Wendover Arm Trust Charity Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 April 2020 which are set out on pages 8 to 16.

### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jill Andrews FCA  
Ashbys Chartered Accountants  
Morton House  
Pitstone Green Business Park  
Pitstone  
LU7 9GY

Date 26 November 2020



# THE WENDOVER ARM TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 05 APRIL 2020

	Notes	General Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 as restated £
<b>Income from</b>					
Donations and legacies	2	34,187		34,187	81,832
Charitable activities					
Other trading activities	3	11,297		11,297	13,848
Investments		6,454		6,454	5,976
<b>Total income</b>		<b>51,938</b>		<b>51,938</b>	101,656
<b>Expenditure on</b>					
Raising funds (Incl. management)	4	9,596		9,596	7,995
Charitable activities (restoration)	4,5	69,290		69,290	40,046
<b>Total Expenditure</b>	4	<b>78,886</b>		<b>78,886</b>	48,041
<b>Net income/(expenditure)</b>		<b>(26,948)</b>		<b>(26,948)</b>	53,615
Transfers between funds		0		0	0
<b>Net movement of funds</b>		<b>(26,948)</b>		<b>(26,948)</b>	53,615
<b>Reconciliation of funds</b>					
Total funds brought forward		666,535	0	666,535	612,920
<b>Total funds carried forward</b>		<b>639,587</b>	<b>0</b>	<b>639,587</b>	666,535

The notes form part of these financial statements

**THE WENDOVER ARM TRUST**  
(COMPANY No 02353392, CHARITY No 801190)

**BALANCE SHEET**  
**AS AT THE YEAR ENDED 05 APRIL 2020**

	Notes	2020	2019 as restated
		£	£
<b>Fixed assets</b>			
Tangible assets	7	706	1,341
<b>Current assets</b>			
Stock		2,322	2,191
Debtors	8	0	23,904
Cash at bank		636,870	639,233
Cash in hand		589	766
		<u>639,781</u>	<u>666,094</u>
<b>Liabilities</b>			
Creditors, amounts falling due within one year	9	<u>(900)</u>	<u>(900)</u>
<b>Net current assets</b>		<b>638,881</b>	<b>665,194</b>
<b>Net assets</b>		<u><b>639,587</b></u>	<u><b>666,535</b></u>
<b>The funds of the charity</b>			
Unrestricted funds - General	11	399,387	406,935
- Designated	11	240,200	259,600
Total unrestricted funds		<u>639,587</u>	<u>666,535</u>
Restricted funds	11	0	0
<b>Total charity funds</b>		<u><b>639,587</b></u>	<u><b>666,535</b></u>

The notes form part of these financial statements

**THE WENDOVER ARM TRUST**  
(COMPANY No 02353392, CHARITY No 801190)

**BALANCE SHEET (continued)**  
**AS AT THE YEAR ENDED 05 APRIL 2020**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5<sup>th</sup> April 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 5<sup>th</sup> April 2020 in accordance with section 476 of the Companies Act 2006.

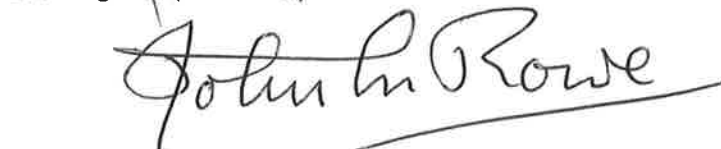
The trustees acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006, and
- b) preparing the financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Council of Management and authorised for issue on 25 November 2020 and were signed on its behalf by:

  
G J Sargeant (Chairman)

  
J M Rowe (Secretary)

The notes form part of these financial statements

# THE WENDOVER ARM TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 05 APRIL 2020

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### NOTE 1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

#### **(a) Basis of accounting**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees have considered the 12 month period from the date of approval of the financial statements and are comfortable of future funds and cash flows. For this reason the going concern principle has continued to be applied.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

#### **(b) Fund accounting**

- i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- ii) Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- iii) Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### **(c) Income**

Income is recognised in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- i) Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- ii) Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- iii) Investment income is included when receivable.
- iv) Incoming resources from charitable trading activity are accounted for when earned.

#### **(d) Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- i) Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- ii) Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- iii) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees and linked to the strategic management of the charity.
- iv) All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an estimated usage basis as set out in note 4.

#### **(e) Fixed assets**

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the costs of each asset over its expected useful life, which is for all items is either 4 or 5 years.

#### **(f) Stocks**

Stock is valued at the lower of cost and net realisable value.

#### **(g) Donations in kind**

Donations in kind with a value of under £1,000 per transaction are not considered for accounting purposes.

# THE WENDOVER ARM TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 05 APRIL 2020

### NOTE 2 DONATIONS AND LEGACIES

	General 2020	Restricted 2020	Total 2020	Total 2019
	£	£	£	£
Donations and Legacies	31,555	0	31,555	77,817
CRT grant	0	0	0	0
My Donate	0	0	0	136
Easyfundraising	435	0	435	347
Gift aid	2,197	0	2,197	3,532
	<u>34,187</u>	<u>0</u>	<u>34,187</u>	<u>81,832</u>

### NOTE 3 OTHER TRADING ACTIVITY

	General 2020	Restricted 2020	Total 2020	Total 2019
	£	£	£	£
Draws and raffles -				
Grand draw	0	0	0	2,827
Club 100	2,855	0	2,855	2,890
	<u>2,855</u>	<u>0</u>	<u>2,855</u>	<u>5,717</u>
Subscriptions	4,690	0	4,690	5,622
Sales of goods plaques and benches	2,086	0	2,086	610
Fundraising events	1,364	0	1,364	1,761
Newsletter advertising	302	0	302	118
Block Aid	0	0	0	20
	<u>11,297</u>	<u>0</u>	<u>11,297</u>	<u>13,848</u>

\* Raffles and auctions at the AGM are now shown in fundraising figure

# THE WENDOVER ARM TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 05 APRIL 2020

### NOTE 4 TOTAL RESOURCES EXPENDED

	Basis of allocation	Voluntary income	Fundraising	Fundraising raffles	Restoration works	Council costs	Governance	Total 2020	Total 2019 as restated
		£	£	£	£	£	£	£	£
<b>Costs directly allocated to activities</b>									
Restoration work (note 5)	direct				19,380			19,380	14,594
Donations to CRT	direct				49,229			49,229	25,452
Maintenance and Enhancement	direct				681			681	0
Club 100 prizes and costs	direct			1,850				1,850	1,493
Sale goods (less SVA)*	direct		115					115	90
Grand draw costs	direct			0				0	324
Bridge Plaques	direct		352					352	92
Bench seats	direct		757					757	0
Fundraising including events	direct		955					955	791
Newsletter	direct		2,067					2,067	1,926
* stock value adjustment									
<b>Costs apportioned To activities</b>									
Publicity	usage	380						380	0
Website	usage	239						239	276
Insurance	usage					515		515	335
Membership	usage	75						75	98
Bank and transaction fees	usage					115		115	187
Independent examiner fees	usage						1079	1079	1518
Council general expenses	usage					462		462	230
Net Depreciation/(Appreciation)	usage					635		635	635
		694	4,246	1,850	69,290	1,727	1079	78,886	48,041

### NOTE 5 WENDOVER ARM RESTORATION RESOURCES EXPENDED

	2020	2019 as restated
	£	£
Tools and equipment	1,186	1,906
Plant Hire (mostly fuel) (incl. insurance)	3,393	1,750
Materials	7,275	7,459
Consumables	1,143	148
Administration (incl. insurance)	4,655	2,017
Vehicle (incl. insurance)	1,728	1,314
	<u>19,380</u>	<u>14,594</u>

# THE WENDOVER ARM TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 05 APRIL 2020

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### NOTE 6 PRIOR YEAR ADJUSTMENT

During the preparation of the 2019-20 accounts, the Trustees identified that certain items of expenditure which had been included as Restoration costs were in fact donations and should have been recorded on a payments basis with no liabilities recognised. As a result, the following line items in the 2019 financial statements have been adjusted as follows:

Statement of Financial Activities: Charitable activities reduced by £11,154

Balance Sheet: Liabilities reduced by £16,436 and closing reserves increased by £16,436.

### NOTE 7 TANGIBLE FIXED ASSETS

	Equipment £	Vehicles £	Total £
Cost at 06 April 2019	1,176	1,600	2,776
Additions	0	0	0
Disposals	0	0	0
Cost at 05 April 2020	<u>1,176</u>	<u>1,600</u>	<u>2,776</u>
Total depreciation at 06 April 2019	235	1200	1,435
Depreciation charge for year	235	400	635
Disposals	0	0	0
Total depreciation at 05 April 2020	<u>470</u>	<u>1,600</u>	<u>2,070</u>
Net book value at 05 April 2020	<u>706</u>	<u>0</u>	<u>706</u>
Net book value at 05 April 2019	<u>941</u>	<u>400</u>	<u>1,341</u>

### NOTE 8 DEBTORS

	Total 2020 £	Total 2019 £
Legacies	0	23,904
	<u>0</u>	<u>23,904</u>

# THE WENDOVER ARM TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 05 APRIL 2020

### NOTE 9 CREDITORS FALLING DUE WITHIN ONE YEAR

	Total 2020 £	Total 2019 as restated £
Accruals	900	900
	<u>900</u>	<u>900</u>

### NOTE 10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General funds £	Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	706	0	0	706
Current assets	410,681	229,100	0	639,781
Current liabilities	(900)	0	0	(900)
Net assets at 05 April 2020	<u>410,487</u>	<u>229,100</u>	<u>0</u>	<u>639,587</u>

The only designated fund is money set aside for a possible future HLF bid or, alternatively, to be used on restoration works that would have been part of the original bid.

### NOTE 11 MOVEMENT IN FUNDS

	As at 06.04.19 as restated £	Incoming resources £	Outgoing resources £	Transfers £	As at 05.04.20 £
<b>Restricted funds</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Unrestricted funds</b>					
Designated	259,600	0	19,400	0	240,200
General	406,935	51,938	59,486	0	399,387
<b>Total unrestricted funds</b>	<u>666,535</u>	<u>51,938</u>	<u>78,886</u>	<u>0</u>	<u>639,587</u>
<b>Total all funds</b>	<u>666,535</u>	<u>51,938</u>	<u>78,886</u>	<u>0</u>	<u>639,587</u>

The £19,400 (designated fund) was monies expended on restoration.



# THE WENDOVER ARM TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 05 APRIL 2020

### NOTE 11 MOVEMENT IN FUNDS continued

Comparatives for movements in funds:

	As at 06.04.18	Incoming resources	Outgoing resources	Transfers	As at 05.04.19 as restated
	£	£	£	£	£
<b>Restricted funds</b>	0	500	500	0	0
<b>Unrestricted funds</b>					
Designated	300,000	0	40,400	0	259,600
General	312,920	101,156	7,141	0	406,935
<b>Total unrestricted funds</b>	607,638	101,156	47,541	0	666,535
<b>Total all funds</b>	607,638	101,656	48,041	0	666,535

### NOTE 12 SHARE CAPITAL

The company has no share capital, and the liability of each member is limited to £1 by guarantee.

### NOTE 13 RELATED PARTY TRANSACTIONS

There were no related party transactions (2019 none). The Trust has not met, nor have any trustees claimed, travelling expenses (other than for rail). Other expenses incurred whilst on the charity's business amounted to £43 (2019: £nil). Claims have also been met for goods bought on behalf of the Trust.

### NOTE 14 DIRECTORS AND EMPLOYEES

No remuneration was paid to any member of the committee of management. The Trust has no employees.