



Wendover Arm Trust

President: Dr. David Fletcher CBE

Vice President: Barry Martin

Patron: David Suchet CBE

ANNUAL REPORT AND ACCOUNTS FOR YEAR ENDED 05 APRIL 2019

**PRESENTED TO WENDOVER ARM TRUST ANNUAL GENERAL MEETING
30th OCTOBER 2019**

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WENDOVER ARM TRUST A Company Limited by Guarantee
Registered in England No. 235339
Registered Charity No.801190
Registered Office: Island House, Moor Road, Chesham, Bucks. HP5 1WA

Website: www.wendoverarmtrust.co.uk

THE WENDOVER ARM TRUST

COMPANY INFORMATION FOR THE YEAR ENDED 05 APRIL 2019

Reference and Administrative Information

Charity Name: The Wendover Arm Trust

Charity Registration Number: 801190

Company Registration Number: 2353392 (England and Wales)

Registered Office: Island House
Moor Road
Chesham
Bucks
HP5 1WA

Directors and Charity Trustees

Mr C J Sargeant	Chairman
Mrs M Birch	Vice Chairman
Mr J M Rowe	Company Secretary
Mr C A Wilson	Treasurer
Mr R W Leishman	
Mrs K Deaney	
Mr R Orth	Resigned 18 th July 2018
Mr N Williams	
Mr R L Wheal	
Mr D Page	Resigned 31 st October 2018
Mr T Bardwell	
Mr C Johnson	
Mrs L Richardson	Appointed 13 th November 2018

IWA nominated representative

Mrs J Brice

Independent Examiner

Ashbys Chartered Accountants
Morton House
9 Beacon Court
Pitstone Business Park
Pitstone
LU7 9GY

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Yorkshire Bank
7 Gold Street
Northampton
NN1 1EN

THE WENDOVER ARM TRUST

BYE LAWS FOR THE YEAR ENDED 05 APRIL 2019

In accordance with Article 64, notice is hereby given that the classes of membership and membership subscription rates were altered by the 2012 Annual General Meeting and the current position is set out below:-

The Trust's revised bye-laws are as follows:

1. Classes of Membership.

There shall be four classes of membership as follows:

- a. Individual membership.
- b. Family membership (to include two adult members resident at the same address)
Family members shall only receive a single copy of any notice, or other communication, from the Trust
- c. Honorary Membership. (To be awarded by Council at its discretion)
- d. Corporate members.
Corporate Members shall receive four copies of the Trust Newsletter and one copy of any other communication from the trust.

2. Membership Subscriptions.

Individual: £10 per annum.
Family: £15 per annum.
Honorary: None.
Corporate: £25 per annum

Subscriptions for the renewal of membership shall become due on the first day of the month following the month of being admitted as a member of the Trust, in the next and subsequent years.

Block Membership: 5 years for the price of 4years

Life membership :(one off payment) Single £150. Joint £250

A number of members have converted to block or life membership.

3. Voting Rights at General Meetings.

Individual One vote.
Family Two votes (adults only).
Honorary None.
Corporate One vote.

THE WENDOVER ARM TRUST

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 05 APRIL 2019

The Council present their annual report and financial statements for the year ended 05 April 2018.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 28th February 1989 and registered as a charity on 20th March 1989. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount per member not exceeding £1.

Recruitment and Appointment of Directors

The Directors of the company are also charity trustees for the purpose of charity law. Under the requirements of the Memorandum and Articles of Association, one third of the Directors for the time being shall retire from office each year and shall be eligible for re-election at the next Annual General Meeting. The Directors to retire shall be those who have been longest in office since their last election. The Directors are regularly informed of training and development opportunities which arise that could be of benefit to the Trust. The Inland Waterways Association is the trust's only nominating body and Mrs Jenny Brice has been nominated.

John Rowe, Chris Sargeant and Bob Wheal retire by rotation and, being eligible, offer themselves for re-election. Leanda Richardson was appointed to the council during the year and is offering herself for re-election.

Directors Induction and Training

Most Directors, having been a member of the Trust before their appointment, are already familiar with the practical work of the Trust. The Directors try to ensure that the directors appointed have the necessary skills to further the Trusts objectives. All Directors are made aware of training opportunities as they arise during the year.

Objectives and Activities

The Trusts' objectives and principal activities are:

To promote the restoration to good navigable order of the Wendover Arm of the Grand Union Canal linking the town of Wendover in Buckinghamshire to the Grand Union Canal at Bulbourne in Hertfordshire (hereinafter called 'The Waterway' which shall include all associated buildings, works and structures) and to maintain and improve The Waterway for the use and benefit of the public.

To promote the fullest use of The Waterway by all forms of waterborne traffic and for all forms of local amenity, tourist and recreational and water-related activities for the benefit of the public.

To promote and educate the public in the history, use, and associated wildlife of canals and inland waterways generally and of 'The Waterway' in particular.

To restore, reconstruct, preserve and maintain canals and inland waterways and works and buildings auxiliary thereto generally provided that such objects shall be carried out in a manner beneficial to the public and recognised by the law of England as charitable. The Trust co-operates with the Inland Waterways Association and the Canal and River Trust in pursuit of its charitable objects. The main objective and activity for the year continued to be the promotion and the restoration of The Wendover Arm.

THE WENDOVER ARM TRUST

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 05 APRIL 2019

Policies

The policies that have been adopted in order to further the above objects are:-

To give illustrated lectures to any interested organisation and public body.

To raise funds and publicise 'The Waterway' by attending and/or organising other canal related events.

To organise work parties of supporters and members of the Trust to actively and fully restore the structure and incidental features of 'The Waterway' and to keep the track of 'The Waterway' tidy and accessible until full restoration is complete. The accumulated reserves of £650,099 are required for the long term financing of restoration for the Wendover Arm. (Refer to section headed 'The Future')

Public Benefit Statement

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set.

No untoward incidents have occurred during the reporting period that required notification to the Charity Commission, Companies House, the Health and Safety Executive or any other competent body.

Review of Activities

The principle activity of the Trust is the promotion of restoration, and actual restoration, of the Wendover Arm of the Grand Union Canal.

It was very wet in March and April last year so very little progress was made with lining work on the canal bed. Instead working parties concentrated on clearing the vegetation on the banks between bridge 4 and the cart track. Old Mans beard which was present over a large area was particularly difficult to clear.

May was again very wet but some bulk excavation was completed after the water was pumped out. By June things improved and 27 metres of both banks were profiled. Bank lining continued in July, August and September with great efforts made to prepare as much bank lining as possible for the WRG BITM work party in September to lay the solid blocking.

BITM all but completed the laying of the solid concrete blocking of 50 metres of both banks, a great achievement. They also filled in the old coal bunkers at Whitehouses with brick rubble and pea shingle to make them safe.

In November and December lining was almost completed to Whitehouses. The Whitehouses section itself cannot be completed until the design details and costings of the false weir in front of the wharf wall needed to complete the work at Whitehouses are agreed by CRT and a decision made as to who is to carry out the work. However lining work from Whitehouses to bridge 4 was started in November December and continued in the New Year, by the end of March 60 metres of completed bank lining measured from the front wall at Whitehouses had been completed.

Also in January the abutment walls of the former swing bridge 4 were exposed to examine their condition, because CRT Heritage are keen to preserve them as the former swing bridge was part of a road of historical interest. What is clear is that in no way could the existing abutments be stable or watertight so complete rebuilding will be necessary. Hopefully this might be a job another volunteer group could take on.

During the year Pete Bowers was awarded an IWA Richard Bird medal for his work as a restoration volunteer. Pete is one of our longest serving volunteers and the award is well earned as he has worked on many restoration sites over the years.

We were also sorry to hear Ray Orth was moving from Chesham to Dorset in the near future. Ray has been a restoration volunteer for a great many years and has devoted a huge amount of time to the restoration. Over the years Ray has given numerous talks, ordered the hire plant, trained the new plant drivers and many other tasks.

The Tidy Friday group has been continuing with their vegetation control, stopping the finished section of the relining becoming overgrown and generally keeping the canal tidy.

THE WENDOVER ARM TRUST

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 05 APRIL 2019

Review of Activities continued

Two Restoration Open Days were again held at Drayton Beauchamp, thanks to the church. Members of the public were again taken along the canal to view the restoration work. The walk from the church is now becoming rather long which can limit the numbers reaching the work site. Paddle boarders were also on the canal demonstrating the use of the boards and adding to the interest of the long walk to the restoration. The open days were again successful, the Tea Ladies doing a great trade in tea and cakes. The Trust again attended several events with our trailer making it easier to transport and set up the Society stand.

Requests continue to come in for the Trust to give talks on the Wendover Arm and the Work of the Trust. Our new speaker Clive Johnson has taken over from Ray and continues to provide these to a wide range of organisations raising a wider interest in the local community and considerable donations. Among the other fundraising efforts the Grand draw again did very well raising over £3,000 thanks to the hard work of Michael Wright. Michael has now retired and the Trust owes him a great debt of gratitude for his hard work and all the money he has raised with the Grand Draw. Other sources of income included sponsorship via bridge plaques, donations, gifts and bequests from Trust members and from members of the public.

Four newsletters have been published in the year and each has contained between 8 and 12 colour pages. We continue to seek and encourage advertisers but the churn rate is high and the contribution of advertising revenue to the costs of the newsletter is not significant. We continue to investigate new possibilities for leaflets and booklets that will help improve WAT's public image.

Regular management meetings are held by the Trust Council and Trust Restoration Committee, and Members of the Trust have had several meetings with Canal and River Trust to discuss various issues and plans.

When reviewing the plans to meet the charity's objectives, the trustees have considered the Charity Commission's guidance on public benefit.

The Trust incurred net surplus in the year of £42,461 with income of £101,656 and expenditure of £59,195.

Chairmans Report and The Future

The pace of restoration has quickened and assumed renewed vitality thanks both to new enthusiastic volunteers joining our team and funding by way of a substantial legacy.

At the time of writing (July 2019) restoration has reached bridge 4 and canal bed works to complete Whitehouses are about to start along with landscaping of the visitor area on the offside bank.

The outline footprint of the old pumping station and cottages will be marked out on the ground, possibly with white bricks.

We are mindful of our responsibilities to protect and develop the environment and natural habitats along the arm. To this end for example the Whitehouses site will also be developed as a nature area with new trees planted and bird boxes installed. A family camp is planned for October 2019 in conjunction with WRG to encourage children to get involved with tree planting and bird/insect boxes etc.

The old swing bridge abutments east of bridge 4 will be preserved and made safe and water tight as a heritage feature marking the path of a former track crossing the canal from Wilstone.

Our major challenge moving on towards Lt Tring is how best to deal with the former Tring UDC domestic refuse tip which runs for approx. 250 mts to the Lt Tring winding hole.

Detailed ground investigations have been carried out and discussions initiated with the Environment Agency and Herts CC to establish options and find an acceptable, practical and affordable solution to move or otherwise dispose of this waste.

Meetings with local neighbours, HCC and tenant farmer to discuss progress are being held to ensure all points of view are considered before decisions are made.

With the forthcoming closure of RAF Halton there will significant new housing development and associated section 106 funding available for which we need to apply to assist in restoration of the canal through that area where it is seen as a major environmental asset and "linear green park". To achieve this we need to develop much closer links and involvement with local councils and planning authorities to ensure we are "on their Radar" and they appreciate the benefits the canal can bring to the increasingly urban landscape.

We need further help on council to ensure this happens.

THE WENDOVER ARM TRUST

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 05 APRIL 2019

Chairmans Report and The Future continued

In conjunction with CRT we will continue to ensure our CDM , Training and Health and Safety procedures for on site volunteers are fully implemented and updated as necessary.

Financial Review

The overall balance for the year increased by £42,461 with main incoming resources being the winding up payment of the previous year's large legacy. A number of large individual gifts were also received from donors who generally wished to remain anonymous. (eg. £27,700, £10,000, and £6,689).

Expenditure has focussed on restoration, satisfyingly so, with a 22% increase to £51,200.

The Trust carries forward funds totalling £650,099 of which £248,500 are designated funds and £401,599 are general funds.

Principal Funding Sources

The principal funding sources for the Trust continue to be membership subscriptions, donations (including gift aid), legacies and the Trusts' own fund raising activities.

Reserves Policy

The Directors have examined the Trusts' requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the undesignated and unrestricted funds not committed or invested in tangible fixed assets held by the Trust should be kept to a minimum of £30,000. The reserves are needed to meet the day-to-day activities plus any un-expected expense and the Directors are confident that at this level they would be able to continue with current activities of the Trust in the event of a significant drop in income. Reserves not allocated to funds stand at £401,599 which is currently over the reserves target due to the legacy income received in the past two years.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and was approved by the council on 17th September 2019.



John M Rowe Secretary

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE WENDOVER ARM TRUST

Independent Examiner's Report to the Trustees of Wendover Arm Trust Charity Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31/03/2019 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

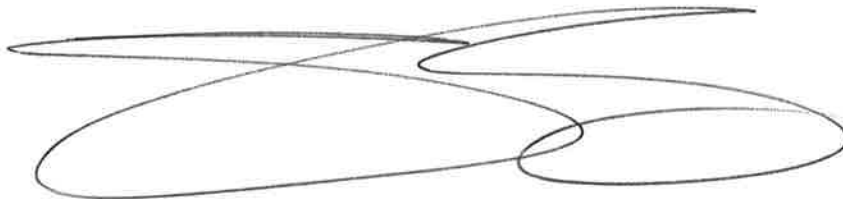
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Jill Andrews FCA
Ashbys Chartered Accountants
Morton House
Pitstone Green Business Park
Pitstone LU7 9GY

Date 26 October 2019

THE WENDOVER ARM TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 05 APRIL 2019

	Notes	General Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
Income from					
Donations and legacies	2	81,332	500	81,832	287,283
Charitable activities					
Other trading activities	3	13,848		13,848	16,457
Investments		5,976		5,976	4,498
Total income		101,156	500	101,656	308,238
Expenditure on					
Raising funds (Incl. management)	4	7,995		7,995	21,605
Charitable activities (restoration)	4,5	50,700	500	51,200	41,915
Other					
Total Expenditure	4	58,695	500	59,195	63,520
Net income/(expenditure)		42,461	0	42,461	244,718
Transfers between funds		0	0	0	0
Net movement of funds		42,461	0	42,461	244,718
Reconciliation of funds					
Total funds brought forward		607,638	0	607,638	362,920
Total funds carried forward		650,099	0	650,099	607,638

THE WENDOVER ARM TRUST
 (COMPANY No 02353392, CHARITY No 801190)

BALANCE SHEET
AS AT THE YEAR ENDED 05 APRIL 2019

	Notes	2019	2019	2018	2018
		£	£	£	£
Fixed assets					
Tangible assets	6		1,341		800
Current assets					
Stock		2,191		2,281	
Debtors	7	23,904		125,000	
Cash at bank		639,233		484,973	
Cash in hand		766		766	
		<u>666,094</u>		<u>613,020</u>	
Liabilities					
Creditors, amounts falling due within one year	8	<u>(17,336)</u>		<u>(6,182)</u>	
Net current assets			648,758		606,838
Net assets			<u>650,099</u>		<u>607,638</u>
The funds of the charity					
Unrestricted funds - General	10		401,599		307,638
- Designated	10		248,500		300,000
Total unrestricted funds			<u>650,099</u>		<u>607,638</u>
Restricted funds	10		0		0
Total charity funds			<u>650,099</u>		<u>607,638</u>

THE WENDOVER ARM TRUST

(COMPANY No 02353392, CHARITY No 801190)

BALANCE SHEET (continued)

AS AT THE YEAR ENDED 05 APRIL 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2019.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 5th April 2019 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006, and

(b) preparing the financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Council of Management on 17th September 2019 and signed on its behalf by:

C J Sargeant (Chairman)



J M Rowe (Secretary)



The notes on the following pages form part of these accounts

THE WENDOVER ARM TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 05 APRIL 2019

NOTE 1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees have considered the 12 month period from the date of approval of the financial statements and are comfortable of future funds and cash flows. For this reason the going concern principle has continued to be applied.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

(b) Fund accounting

- i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- ii) Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- iii) Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

Income is recognised in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- i) Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- ii) Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- iii) Investment income is included when receivable.
- iv) Incoming resources from charitable trading activity are accounted for when earned.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- i) Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- ii) Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- iii) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees and linked to the strategic management of the charity.
- iv) All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an estimated usage basis as set out in note 4.

(e) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the costs of each asset over its expected useful life, which is either 4 or 5 years.

(f) Stocks

Stock is valued at the lower of cost and net realisable value.

(g) Donations in kind

Donations in kind' with a value of under £1,000 per transaction are not considered for accounting purposes.

THE WENDOVER ARM TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 05 APRIL 2019

NOTE 2 DONATIONS AND LEGACIES

	General 2019 £	Restricted 2019 £	Total 2019 £	Total 2018 £
Donations and Legacies	77,317	500	77,817	283,588
CRT grant	0	0	0	0
My Donate	136	0	136	692
Easyfundraising	347	0	347	463
Gift aid	3,532	0	3,532	2,540
	<u>81,332</u>	<u>500</u>	<u>81,832</u>	<u>287,283</u>

NOTE 3 OTHER TRADING ACTIVITY

	General 2019 £	Restricted 2019 £	Total 2019 £	Total 2018 £
Draws and raffles -				
Grand draw	2,827	0	2,827	4,026
Club 100	2,890	0	2,890	2,891
Online raffle	0	0	0	0
IWA raffle	0	0	0	0
	<u>5,717</u>	<u>0</u>	<u>5,717</u>	<u>6,917</u>
Subscriptions	5,622	0	5,622	5,466
Sales of goods plaques and books	610	0	610	626
Fundraising events	1,761	0	1,761	2,573
Newsletter advertising	118	0	118	267
AGM meals*	0	0	0	608
Block Aid	20	0	20	0
	<u>13,848</u>	<u>0</u>	<u>13,848</u>	<u>16,457</u>

* Raffles and auctions at the AGM are now shown in fundraising figure

THE WENDOVER ARM TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 05 APRIL 2019

NOTE 4 TOTAL RESOURCES EXPENDED

	Basis of allocation	Voluntary income	Fundraising	Fundraising raffles	HLF costs	Restoration works	Council costs	Governance	Total 2019	Total 2018
		£	£	£	£	£	£	£	£	£
Costs directly allocated to activities										
Restoration work (note 5)	direct					51,200			51,200	41,915
Club 100 prizes	direct				1,493				1,493	1,573
Sale goods (less SVA)*	direct		90						90	(76)
Online raffle prizes	direct				0				0	0
Grand draw costs	direct				324				324	433
Bridge Plaques	direct		92						92	68
Bench seats	direct		0						0	0
Fundraising including events	direct		791						791	1,356
HLF bid	direct				0				0	11,600
Newsletter	direct		1,926						1,926	2,425
* stock value adjustment										
Costs apportioned To activities										
Publicity	usage	0							0	632
Website	usage	276							276	0
Insurance	usage						335		335	795
Membership	usage	98							98	130
Bank and transaction fees	usage						187		187	148
Independent examiner fees	usage							1518	1518	1,030
Council general expenses	usage						230		230	1,091
Net Depreciation/(Appreciation)	usage						635		635	400
		374	2,899	1,817	0	51,200	1387	1518	59,195	63,520

NOTE 5 WENDOVER ARM RESTORATION RESOURCES EXPENDED

	2019	2018
	£	£
Tools and equipment	1,906	1,417
Plant Hire (incl. fuel) (incl. insurance)	38,356	31,463
Materials	7,459	5,462
Consumables	148	147
Administration (incl, insurance)	2,017	2,072
Vehicle (incl, insurance)	1,314	1,354
	<u>51,200</u>	<u>41,915</u>

THE WENDOVER ARM TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 05 APRIL 2019

NOTE 6 TANGIBLE FIXED ASSETS

	Equipment £	Vehicles £	Total £
Cost at 06 April 2018	0	1,600	1,600
Additions	1,176	0	1,176
Disposals	0	0	0
Cost at 05 April 2019	1,176	1,600	2,776
Total depreciation at 06 April 2018	0	800	800
Depreciation charge for year	235	400	635
Disposals	0	0	0
Total depreciation at 05 April 2019	235	1,200	1,435
Net book value at 05 April 2019	941	400	1,341
Net book value at 05 April 2018	0	800	800

NOTE 7 DEBTORS

	Total 2019 £	Total 2018 £
Legacies	23,904	125,000
	<u>23,904</u>	<u>125,000</u>

NOTE 8 CREDITORS FALLING DUE WITHIN ONE YEAR

	Total 2019 £	Total 2018 £
Trade creditors	16,436	5,282
Accruals	900	900
	<u>17,336</u>	<u>6,182</u>

THE WENDOVER ARM TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 05 APRIL 2019

NOTE 9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General funds £	Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,341	0	0	1,341
Current assets	417,594	248,500	0	666,094
Current liabilities	(17,336)	0	0	(17,336)
Net assets at 05 April 2019	401,599	248,500	0	650,099

The only designated fund is money set aside for a possible future HLF bid or, alternatively, to be used on restoration works that would have been part of the original bid.

NOTE 10 MOVEMENT IN FUNDS

	As at 06.04.18 £	Incoming resources £	Outgoing resources -£	Transfers £	As at 05.04.19 £
Restricted funds	0	500	500	0	0
Unrestricted funds					
Designated	300,000	0	51,500	0	248,500
General	307,638	101,156	7,195	0	401,599
Total unrestricted funds	607,638	101,156	58,695	0	650,099
Total all funds	607,638	101,656	59,195	0	650,099

The £500 (restricted fund) and £51,500 (designated fund) were monies expended on restoration.

Comparatives for movements in funds:

	As at 06.04.17 £	Incoming resources £	Outgoing resources -£	Transfers £	As at 05.04.18 £
Restricted funds	2,250	200	2,450	0	0
Unrestricted funds					
Designated	309,350	0	9,350	0	300,000
General	51,320	308,038	51,720	0	307,638
Total unrestricted funds	360,670	308,038	61,070	0	607,638
Total all funds	362,920	308,038	63,520	0	607,638

NOTE 11 SHARE CAPITAL

The company has no share capital and the liability of each member is limited to £1 by guarantee.

THE WENDOVER ARM TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 05 APRIL 2019

NOTE 12 RELATED PARTY TRANSACTIONS

There were no related party transactions (2018 none)

NOTE 13 DIRECTORS AND EMPLOYEES

No remuneration was paid to any member of the committee of management.

The Trust has no employees.

The Trust has not met, nor have any trustees claimed, travelling expenses (other than for rail), and other expenses incurred whilst on the charity's business.

Claims have been met for goods and services bought on behalf of the Trust.